

MUNICIPALITY OF BOAC
STATEMENT OF CASH FLOWS
TRUST FUND
For the quarter ended June, 2011

Cash Flows from Operating Activities:

Cash Inflows:	
Collection from taxpayers	P -
Service Income	-
Interest Income	381.60
Other Receipts	629,330.54
Total Cash Inflow	P <u>629,712.14</u>
Cash Outflows:	
Payments -	
To suppliers/creditors	P 382,238.02
To employees	-
Interest Expense/Bank Charges	-
Other Expenses	
Total Cash Outflow	P <u>382,238.02</u>
Net Cash from Operating Activities	P <u>247,474.12</u>

Cash Flows from Investing Activities:

Cash Inflows:	
From Sale of Property, Plant and Equipment	P -
Total Cash Inflow	P <u>-</u>
Cash Outflows:	
To Purchase Property, Plant and Equipment	P -
To Grant/Make Loans to Other Entities	-
To Time Deposit All Funds	-
Total Cash Outflow	P <u>-</u>
Net Cash from Investing Activities	P <u>-</u>

Cash Flows from Financing Activities:

Cash Inflows:	
From Issuance of Debt Securities	P -
From Acquisition of Loan/Grant	-
Total Cash Inflow	P <u>-</u>
Cash Outflows:	
Retirement/ Redemption of Debt Securities	P -
To Purchase Property, Plant and Equipment	-
Payment of Loan Amortization	-
Total Cash Outflow	P <u>-</u>
Net Cash from Financing Activities	P <u>-</u>
Net Increase (Decrease) in Cash	P 247,474.12
Cash at Beginning of the Period, January 1	<u>2,612,311.90</u>
Cash at the end of the Period, June 30, 2011	P <u>2,859,786.02</u>

Cash Breakdown:	January 1 2011	June 2011	Inc/(Dec)
Cash in Vault	0.00	0.00	0.00
Cash in Bank - Local Currency - Current Account	2,485,044.03	2,737,136.55	252,092.52
Cash in Bank - Local Currency - Savings Account	<u>127,267.87</u>	<u>122,649.47</u>	<u>(4,618.40)</u>
Totals	<u>2,612,311.90</u>	<u>2,859,786.02</u>	<u>247,474.12</u>

Certified Correct :

MICHAELA-P.M. ORNEDO
Municipal Accountant

MUNICIPALITY OF BOAC
STATEMENT OF CASH FLOWS
SPECIAL EDUCATION FUND 221
For the quarter ended June 30, 2011

Cash Flows from Operating Activities:

Cash Inflows:			
Collection from taxpayers	P	1,921,018.50	
Interest Income		5,652.65	
Other Receipts		7.99	
Total Cash Inflow	P	<u>1,926,679.14</u>	
Cash Outflows:			
Payments -			
To suppliers/creditors		1,308,163.41	
To employees			
Interest Expense			
Total Cash Outflow	P	<u>1,308,163.41</u>	
Net Cash from Operating Activities	P	<u>618,515.73</u>	
Net Increase in Cash	P	<u>618,515.73</u>	
Cash at Beginning of the Period, January 1,		<u>3,510,263.12</u>	
Cash at the end of June, 2011	P	<u><u>4,128,778.85</u></u>	

Cash Breakdown:	January 1 2011	June 30 2011	Inc/(Dec)
Cash in Vault	106,138.83	0.00	(106,138.83)
Cash in Bank - Local Currency - Current Account	1,825,377.60	2,493,998.52	668,620.92
Cash in Bank - Local Currency - Savings Account	1,078,746.69	1,134,780.33	56,033.64
Cash in Bank - Time Deposits	500,000.00	500,000.00	0.00
Totals	<u><u>3,510,263.12</u></u>	<u><u>4,128,778.85</u></u>	<u><u>618,515.73</u></u>

Certified Correct :

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Municipal Accountant

MUNICIPALITY OF BOAC
STATEMENT OF CASH FLOWS
GENERAL FUND 101
For the quarter June 30, 2011

Cash Flows from Operating Activities:

Cash Inflows:			
Collection from taxpayers	P	10,608,097.91	
Interest Income		1,150,173.97	
Other Receipts		66,370,547.74	
Total Cash Inflow	P	<u>78,128,819.62</u>	
Cash Outflows:			
Payments -			
To suppliers/creditors		39,149,847.96	
To employees		24,092,928.68	
Interest Expense		206,764.66	
Total Cash Outflow	P	<u>63,449,541.30</u>	
Net Cash from Operating Activities	P	<u>14,679,278.32</u>	

Cash Flows from Investing Activities:

Cash Inflows:			
From Sale of Property, Plant and Equipment	P		
From Other Gov't Agency for the Implementation of Project Barangay Counterpart for Infrastructure Project			
Total Cash Inflow	P		
Cash Outflows:			
To Purchase, Construct Property, Plant and Equipment	P	1,796,323.03	
To Purchase Debt Securities of Other Entities			
Total Cash Outflow	P	<u>1,796,323.03</u>	
Net Cash from Investing Activities:	P	<u>(1,796,323.03)</u>	

Cash Flows from Financing Activities:

Cash Inflows:			
From Issuance of Debt Securities	P		
Total Cash Inflow	P		
Cash Outflows:			
Retirement/Redemption of Debt Securities	P		
Total Cash Outflows	P		
Net Cash from Financing Activities	P		

Net Increase in Cash

P 12,882,955.29

Cash at Beginning of the Period, January 1,

129,943,123.28

Cash at the end of June 30

P 142,826,078.57

Cash Breakdown:	January 1 2011	June 2011	Inc/(Dec)
Cash in Vault	P 177,302.01	P 0.00	P (177,302.01)
Payroll Fund		195,288.00	195,288.00
Cash in Bank - Local Currency - Current Account	8,407,982.50	3,758,600.12	(4,649,382.38)
Cash in Bank - Local Currency - Savings Account	3,357,838.77	872,190.45	(2,485,648.32)
Cash in Bank - Time Deposits	<u>118,000,000.00</u>	<u>138,000,000.00</u>	<u>20,000,000.00</u>
Totals	P <u><u>129,943,123.28</u></u>	P <u><u>142,826,078.57</u></u>	P <u><u>12,882,955.29</u></u>

Certified Correct :

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Municipal Accountant

MUNICIPALITY OF BOAC
BALANCE SHEET
TRUST FUND
For the Quarter ended June 30, 2011

A S S E T S

Current Assets

Cash		P	2,859,786.02
Receivables			-
Inventories			26,089.90
Total Current Assets		P	2,885,875.92
Property, Plant and Equipment			
Office Equipment, Furnitures and Fixtures			-
Total Property, Plant and Equipment		P	-
Other Assets			-
TOTAL ASSETS		P	2,885,875.92

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Payables		P	2,834,062.45
Deferred Credits			51,813.47
Total Liabilities		P	2,885,875.92

EQUITY

Government Equity

TOTAL LIABILITIES AND EQUITY		P	2,885,875.92
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Certified Correct:

MICHAELA PM. ORNEDO
Municipal Accountant

MUNICIPALITY OF BOAC
BALANCE SHEET
SPECIAL EDUCATION FUND 221
For the quarter ended June 30, 2011

A S S E T S

Current Assets

Cash	P	4,128,778.85
Receivables		6,481,282.05
Inventories		-
Other Current Assets		97,224.76
Total Current Assets	P	10,707,285.66

Property, Plant and Equipment

Land and Land Improvements	P	33,892.75
Buildings		68,821.35
Office Equipment, Furniture & Fixtures		313,313.41
Machineries and Equipment		109,112.95
Other Property, Plant and Equipment		35,305.77
Total Property, Plant and Equipment	P	560,446.23

Other Assets

TOTAL ASSETS	P	11,367,397.99
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LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities	P	70,691.05
Deferred Credits		6,935,331.43
Total Liabilities	P	7,006,022.48

EQUITY

Government Equity		4,361,375.51
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TOTAL LIABILITIES AND EQUITY	P	11,367,397.99
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Certified Correct:

MICHAELA PM. ORNEDO
Municipal Accountant

Municipality of Boac
BALANCE SHEET
GENERAL FUND 101
As of June 30, 2011

ASSETS

Current Assets

Cash	P	142,826,078.57	
Receivables		9,305,557.79	
Inventories		577,740.70	
Prepayments		61,048.68	
Other Current Assets		206,804.50	
Total Current Assets	P	152,977,230.24	

Investments

Investments in Securities		100,000.00	
Total Investments	P	100,000.00	

Property, Plant and Equipment (net of Depreciation)

Land and Land Improvements	P	1,775,477.23	
Buildings		12,419,113.54	
Office Equipment, Furniture and Fixtures		1,767,603.73	
Machineries and Equipment		4,422,447.28	
Transportation Equipment		2,154,078.73	
Other Property, Plant and Equipment		380,236.59	
Public Infrastructures		-	
Construction in Progress		27,727,451.77	
Total Property, Plant and Equipment	P	50,646,408.87	

Other Assets

TOTAL ASSETS	P	205,354,341.45	
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LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities	P	11,815,914.69	
Long-Term Liabilities		2,358,887.08	
Deferred Credits		6,733,537.50	
Total Liabilities	P	20,908,339.27	

EQUITY

Government Equity		184,446,002.18	
TOTAL LIABILITIES AND EQUITY	P	205,354,341.45	

Certified Correct:

MICHAELA P.M. ORNEDO
Municipal Accountant

MUNICIPALITY OF BOAC
STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND 221
For the month ended June 2011

INCOME			
Special Education Tax	P	842,549.56	
Less: Discount on Special Education Tax		52,521.69	P 790,027.87
Local Taxes-Fines and Penalties			159,880.20
Interest Income			5,652.65
Other Income-Miscellaneous Income			7.99
TOTAL INCOME			P 955,568.71
Less: EXPENSES			
Personal Expenses			P -
Maintenance and Other Operating Expenses			79,538.94
Financial Expenses			-
TOTAL EXPENSES			79,538.94
OPERATING INCOME			P 876,029.77
INCOME BEFORE SUBSIDIES AND EXTRA-ORDINARY ITEMS			P 876,029.77
Add: Subsidies from Other LGU's			
Subsidies from Other Funds			
Subsidies from Other Special Accounts			-
Total			P 876,029.77
Less: Subsidies to Other LGU's			
Subsidies to Other Funds			
Subsidies to Other Special Accounts			-
INCOME BEFORE EXTRA-ORDINARY ITEMS			P 876,029.77
Deduct Extraordinary Item (Note)			
Loss of Asset			-
NET INCOME			P 876,029.77

Certified Correct:

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Municipal Accountant

MUNICIPALITY OF BOAC
STATEMENT OF INCOME AND EXPENSES
GENERAL FUND 101

For the month ended June 30, 2011

Income:			
Local Taxes	P	4,527,278.24	
Less: Discount on Real Property Tax		45,549.41	P 4,481,728.83
Permits & Licenses			1,079,418.23
Service Income			1,587,121.21
Business Income			2,635,316.87
Other Income			42,186,852.73
Total Income			51,970,437.87
Less Expenses			
Personal Services	P		24,092,928.68
Maintenance and Other Operating Expenses			6,018,770.70
Financial Expenses			206,764.66
Total Expenses	P		30,318,464.04
Operating Income	P		21,651,973.83
Income before Subsidies and Extraordinary Items			
Add: Subsidies from Other LGUs	P		-
Subsidies from Operating Units			1,500,000.00
Total	P		23,151,973.83
Less: Subsidies to Other LGUs	P		-
Subsidies to Operating Units			1,500,000.00
Income before Extraordinary Items	P		21,651,973.83
Deduct: Extrordinary Items			-
NET INCOME	P		21,651,973.83

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